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COPPER RIVER PRINCE WILLIAM SOUND  
MARKETING ASSOCIATION

# FY 2019 ANNUAL REPORT

A note to our members,

In fiscal year 2019, in addition to ongoing regional salmon marketing programs, the association continued its support of salmon related science and research. Partial funding was provided for the Prince William Sound Science Center's Lower Copper River Sonar Project for the 4th year. The project additionally received Staltonstall Kennedy funding this particular year. Partial funding was also contributed to the Copper River Chinook Mark / Recapture project run by Native Village of Eyak. ADFG refers to both programs seasonally.

Our important in-state public relations work continued and added the funding of and attendance at the second Copper River Salmon Harvesters Round Table. The purpose of this annual meeting is to find common ground amongst Copper River salmon stake holders upriver as well as downriver.

With a fiscal year end of June 30, the association's federal tax return, Form 990, is due November 15 each year. It is commonplace for nonprofit tax returns to be filed on an extension. Certified Public Accountants prioritize clients with a tax burden to those without. As a nonprofit we file a tax return, but we do not pay federal income tax. Subsequently our return has more often than not been filed in spring. We continue to work with our CPA file the tax return as timely as they can. There is no negative impact to our nonprofit status to file on an extension.

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**COPPER RIVER PRINCE WILLIAM  
SOUND MARKETING ASSOCIATION**

**ANNUAL REPORT FY19**  
July 1, 2018 - June 30, 2019  
tax return filed March 23, 2020

**YOUR 1% AT WORK**

*Maximizing the value of Copper River Prince William Sound salmon fisheries through effective marketing, quality enhancement, cooperative partnerships, and organizational competency to the benefit of its members.*

**\$383,793**

ASSESSMENT RECEIVED

**\$346,403**

TOTAL EXPENSES

**76%**

PROGRAMS

\$252,285 was spent on salmon marketing and fleet programs and the staff time to execute those programs.

**24%**

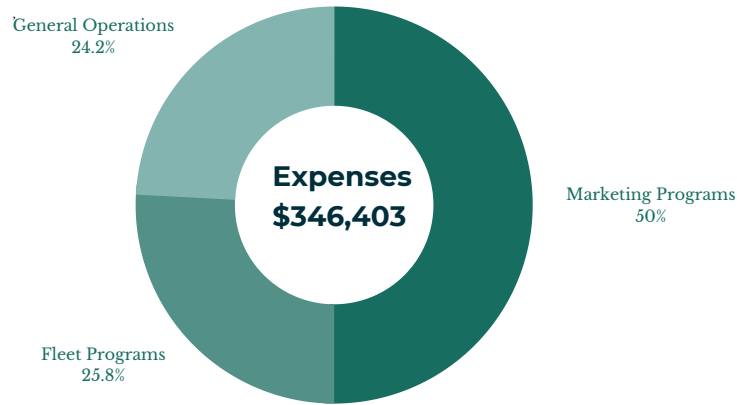
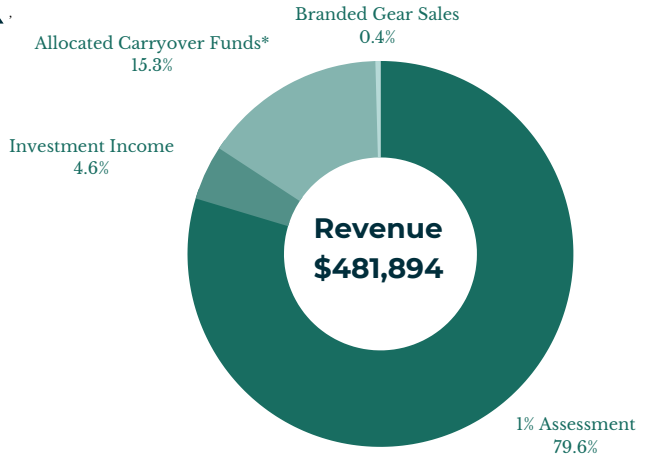
GENERAL OPERATIONS & ADMIN

\$80,384 was spent on general operations, board support and administrating the organization.

**ASSETS**

**CARRYOVER FUNDS\* + RESERVE FUNDS**  
**\$298,005\* + \$454,194 (ON 6/30/19)**

All unexpended annual budget dollars are carried over year to year and available for budget approval. 10% of the assessment is deposited into a reserve fund as per board policy, to cover short-term situations such as delayed payment of the assessment or in time of a cash shortfall due to seasonal cash swings in the assessment.



**MARKETING PROGRAMS**

